COURSE OUTLINE

(1) GENERAL

SCHOOL	ENGINEERING		
ACADEMIC UNIT	FINANCIAL AND MANAGEMENT ENGINEERING		
LEVEL OF STUDIES	7		
COURSE CODE	I.4	SEMESTER	A
COURSE TITLE	International Macroeconomics		

INDEPENDENT TEACHING ACTIVITIES *if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits*	WEEKLY TEACHING HOURS	CREDITS
	3	10
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).		

COURSE TYPE *general background, special background, specialised general knowledge, skills development*	Choice Obligatory
PREREQUISITE COURSES:	No
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No
COURSE WEBSITE (URL)	http://www.fme.aegean.gr/en/c/international-macroeconomics-and-finance

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

The aim of the course consists in introducing the basic concepts of International Macroeconomics and Finance. These concepts are significant for financial decisions. A successful student should be able to:

- understand how macroeconomic policies and the global money and capital markets work,
- explain how the changes in interest rates, prices impact on exchange rates,
- compare the systems of fixed and floating exchange rates,
- deal with issues as pandemics, financial crises, natural disasters etc, and
- be able to study the influence of several factors, such as governance quality, in exchange rate.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology	*Project planning and management*
	Respect for difference and multiculturalism
Adapting to new situations	*Respect for the natural environment*

Decision-making *Working independently* *Team work* *Working in an international environment* *Working in an interdisciplinary environment* *Production of new research ideas*	*Showing social, professional and ethical responsibility and sensitivity to gender issues* *Criticism and self-criticism* *Production of free, creative and inductive thinking* *……* *Others…* *…….*

- Search for, analysis and synthesis of data and information, with the use of the necessary technology
- Adapting to new situations
- Decision-making
- Working independently
- Teamwork
- Working in an international environment
- Working in an interdisciplinary environment
- Production of new research ideas
- Criticism and self-criticism
- Production of free, creative and inductive thinking

(3) SYLLABUS

Global Macroeconomy. Exchange rates: essentials. Exchange Rates I: the monetary approach in the long run. Exchange Rates II: the asset approach in the short run. National and International Accounts: Income, Wealth and the Balance of Payment. Balance of Payments I: the gains from financial globalization. Balance of payments II: output, exchange rates and macroeconomic policies in the short run. Fixed versus Floating: international monetary experience. Exchange rate crises: how pegs work and how they break. The Euro. Topics in International Macroeconomics. Empirical research.

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY *Face-to-face, Distance learning, etc.*	Distance learning
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY *Use of ICT in teaching, laboratory education, communication with students*	Use of ICT in teaching. Use of ICT in laboratory education.
TEACHING METHODS *The manner and methods of teaching are described in detail.* *Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.* *The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS*	
STUDENT PERFORMANCE EVALUATION *Description of the evaluation procedure* *Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other* *Specifically-defined evaluation criteria are given, and if and where they are accessible to students.*	Asassignment and oral exams

Activity	*Semester workload*
Lectures/Laboratory practice	30
Study and analysis of the bibliography	110
Projects	27
Non-directed study	80
Final exam	3
Course total	**250**

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

Feenstra C. Robert, Taylor M. Alan (2012). International Economics, Epikentro Publications.

Antzoulatos A. (2011) Governments, Financial Markets and the Macroeconomy, Diplographia Publications.

Salvatore Dominick (2017). International Economics, Tziola Publications.

Krugman Paul, Obstfeld Maurice, Melitz Marc (2016). International Economics, Kritiki Publications.

Leventakis I. (2017). International Macroeconomics and Finance. Εκδόσεις UNIBOOKS Publications.