

COURSE OUTLINE

(1) GENERAL

SCHOOL	School of Engineering		
ACADEMIC UNIT	Department of Financial and Management Engineering		
LEVEL OF STUDIES	7		
COURSE CODE	II.10	SEMESTER	B'
COURSE TITLE	Public Economics / Economic and Fiscal Policy		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		3	10
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Choice Obligatory		
PREREQUISITE COURSES:	No		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)			

(2) LEARNING OUTCOMES

Learning outcomes <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i> Consult Appendix A • Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area • Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B • Guidelines for writing Learning Outcomes
Upon completion of the course students will be able to: • To analyze the fiscal position of states • Explain the occurrence of deficits/surpluses and understand their implications, • To understand the emergence of economic crises, • Understand the dimensions of the state's fiscal and tax policy

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

.....

Others...

.....

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Criticism and self-criticism

Production of free, creative and inductive thinking

(3) SYLLABUS

Course Contents

1. Changes in the economic stability

2. Government price controls

3. Taxes

4. Key Macroeconomic Figures

5. Fiscal Policy

6. Money, Banks and Central Bank

7. Monetary policy and interest rate

8. The economic crises and their consequences

9. Case study: The financial crisis in Greece

10. Case Study: Fiscal governance in the Eurozone and the crisis

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>		
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	Use of ICT in teaching and communication with students	
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc. The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Semester workload
	Lectures	30
	Literature study	90
	Elaboration of group work (Project)	30
	Study and presentation of individual work	10
	Unsupervised study	87
	Exams	3
	Course total	250
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	<u>Method of assessment and evaluation:</u>	

Method of assessment and evaluation:

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

- Βιβλίο [94692378]: Συγκριτική Πολιτική Οικονομία, Menz Georg, Αναστάσιος Χάρδας (Επιστ. επιμέλεια) Λεπτομέρειες
- Βιβλίο [94689224]: Οικονομική, 5η Έκδοση, Mankiw N. Gregory, Taylor P. Mark, Αθανάσιος Μανιάτης, Χρυσοβαλάντου Βασιλική Μήλλιου, Αναστασία Λίτινα (Επιστ. επιμέλεια) Λεπτομέρειες
- Βιβλίο [77112350]: Οικονομική σε διδακτικές ενότητες, Krugman Paul, Wells Robin Λεπτομέρειες

OPEN ACCESS BIBLIOGRAPHY

- Κυρίκος, Δ., 2015. Μακροοικονομική ανάλυση και πολιτική. [ηλεκτρ. βιβλ.] Αθήνα:Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/1560>
- Λιανός, Θ., Ψειρίδου, Α., 2015. Οικονομική ανάλυση και πολιτική - Μακροοικονομική. [ηλεκτρ. βιβλ.] Αθήνα:Σύνδεσμος Ελληνικών

Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο:
<http://hdl.handle.net/11419/1954>

- Μανώλη, Π., και Μαρής, Γ., 2015. Εισαγωγή στη διεθνή πολιτική οικονομία. [ηλεκτρ. βιβλ.] Αθήνα: Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/3945>
- Πελαγίδης, Θ., 2015. Ανάλυση της ελληνικής οικονομίας. [ηλεκτρ. βιβλ.] Αθήνα:Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/1187>
- Ψειρίδου, Α., Λιανός, Θ., 2015. Οικονομική ανάλυση & πολιτική - Μικροοικονομική. [ηλεκτρ. βιβλ.] Αθήνα:Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/2360>

ARTICLES IN PEER-REVIEWED JOURNALS

- Apostolopoulos, N., Psychalis, M., Liargovas, P., & Pistikou, V. (2022). Investigating Government lending during an economic crisis: a comparative analysis of four EU countries. *European Politics and Society*, 23(4), 548-562.
- Hazakis, K. (2015). The political economy of economic adjustment programs in the Eurozone: a detailed policy analysis. *Politics & Policy*, 43(6), 822-854.
- Hazakis, K. J. (2022). Is there a way out of the crisis? Macroeconomic challenges for Greece after the Covid-19 pandemic. *European Politics and Society*, 23(4), 490-504.
- Hazakis, K. J. (2021). An odyssey with a happy end? Growth challenges, successes and failures of Greece during COVID-19 era. In *Modeling Economic Growth in Contemporary Greece* (pp. 29-44). Emerald Publishing Limited.
- Kotios, A., & Roukanas, S. (2012). The Greek crisis and the crisis in Eurozone's governance. In *Greece's Horizons: Reflecting on the Country's Assets and Capabilities* (pp. 91-105). Berlin, Heidelberg: Springer Berlin Heidelberg.
- Kotios, A., Galanos, G., & Roukanas, S. (2012). The rating agencies in the international political economy. *Scientific Bulletin—Economic Sciences*, 11(1), 3-15.
- Liargovas, P., & Psychalis, M. (2019). Do economic adjustment programmes set conflicting objectives? The case of Greece. *Theoretical Economics Letters*, 9(8), 3065-3087.
- Liargovas, P., & Psychalis, M. (2021). Fiscal reforms in the EMU: the Greek response. *European Politics and Society*, 22(5), 757-774.
- Mariolis, T., Rodousakis, N., & Soklis, G. (2022). Inter-sectoral analysis of the Greek economy and the COVID-19 multiplier effects. *European Politics and Society*, 23(4), 505-516.
- Mariolis, T., Rodousakis, N., & Soklis, G. (2021). The COVID-19 multiplier effects of tourism on the Greek economy. *Tourism economics*, 27(8), 1848-1855.

- Maris, G., & Flouros, F. (2021). The green deal, national energy and climate plans in Europe: Member States' compliance and strategies. *Administrative Sciences*, 11(3), 75.
- Maris, G., & Flouros, F. (2022). Economic crisis, COVID-19 pandemic, and the Greek model of capitalism. *Evolutionary and institutional economics review*, 1-16.
- Maris, G., & Manoli, P. (2022). Greece, Germany and the Eurozone crisis: Preferences, strategies and power asymmetry. *German Politics*, 31(2), 281-301.
- Maris, G., Sklias, P., & Maravegias, N. (2022). The political economy of the Greek economic crisis in 2020. *European Politics and Society*, 23(4), 447-467.
- Maris, G., & Sklias, P. (2020). European integration and asymmetric power: Dynamics and change in the EMU. *European Politics and Society*, 21(5), 634-649.
- Pagoulatos, G. (2019). Greece after the bailouts: Assessment of a qualified failure. In *The Political Economy of Adjustment throughout and beyond the Eurozone Crisis* (pp. 61-93). Routledge.
- Pagoulatos, G. (2021). EMU and the Greek crisis: Testing the extreme limits of an asymmetric union. In *Economic and Monetary Union at Twenty* (pp. 76-92). Routledge.
- Roukanas, S., & Sklias, P. (2018). The new productive model of the Greek Economy: The contribution of high-technology sector. *The Political Economy of Development in Southeastern Europe*, 69-82.
- Sklias, P., & Maris, G. (2012). Reassessment of the OCA criteria in the Euro area: the case of Greece. *International Journal of Monetary Economics and Finance*, 5(2), 124-138.
- Sklias, P., & Maris, G. (2013). The political dimension of the Greek financial crisis. *Perspectives on European Politics and Society*, 14(1), 144-164.
- Sklias, P., Roukanas, S. A., & Galatsidas, G. (2022). Greek Political Economy in a Period of Economic Crisis: The Need for a National Growth Strategy Plan. *Theoretical Economics Letters*, 12(2), 371-391.

ADDITIONAL BIBLIOGRAPHY

- Blanchard, O. (2017). *Macroeconomics*, (Global Edition): Pearson.
- Heilbroner, R. L. (2011). *The worldly philosophers: The lives, times and ideas of the great economic thinkers*: Simon and Schuster.
- Krugman, P. (2018). Good enough for government work? *Macroeconomics since the crisis. Oxford review of economic policy*, 34(1-2), 156-168.
- Mankiw, N. G. (2020). *Brief principles of macroeconomics*: Cengage Learning.
- Marshall, A. (2009). *Principles of economics: unabridged eighth edition*: Cosimo, Inc.

