

# HELLENIC REPUBLIC



**UNIVERSITY OF THE AEGEAN  
SCHOOL OF ENGINEERING  
DEPARTMENT OF FINANCIAL AND MANAGEMENT ENGINEERING  
POSTGRADUATE STUDIES PROGRAMME  
IN FINANCIAL AND MANAGEMENT ENGINEERING BY RESEARCH**

## **DIPLOMA SUPPLEMENT**

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*This Diploma Supplement model was developed by the European Commission, the Council of Europe and the UNESCO/CEPES. The purpose of the Supplement is to provide sufficient and independent data so the international “transparency” and fair academic and professional recognition of qualifications (diplomas, degrees, certificates etc.) are improved. It is designed to provide a description of the nature, level, context, content and status of the studies that were pursued and successfully completed by the individual named on the original qualification to which this supplement is appended. This supplement is free from any value judgements, equivalence statements or suggestions about recognition. Information in all eight sections is provided. Wherever there is no information, an explanation is provided.*

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### **1. INFORMATION IDENTIFYING THE HOLDER OF THE QUALIFICATION**

- 1.1 Family name(s):** XXXXXXXXXXXXXXXX
- 1.2 Given name(s):** XXXXXXXXXXXXXXXX
- 1.3 Date of birth (day/month/year) – Place, Country of birth:** XX/XX/XXXX – XXXXXXXX - XXXXXXXX
- 1.4 Student identification number or code (if available):** (23420XXXXX)

### **2. INFORMATION IDENTIFYING THE QUALIFICATION**

- 2.1 Name of the qualification and (if applicable) the title conferred (in the original language):**  
Postgraduate Studies Degree in Financial and Management Engineering by Research
- 2.2 Main field(s) of study for the qualification:**  
Science of Financial and Management Engineering by Research
- 2.3 Name and status of the awarding Institution (in the original language):**  
University of the Aegean – Panepistimio Egeou, Public Higher Education Institution – Dimosio Idryma Anotatis Ekpaideusis, Legal Entity of Public Right – Nomiko Prosopo Dimosiou Dikaiou

**2.4 Name and status of the institution (if different from 2.3) administering studies (in the original language):**

As in 2.3

**2.5 Language(s) of instruction / examination:**  
**Greek**

**3. INFORMATION ON THE LEVEL OF THE QUALIFICATION**

**3.1 Level of qualification:**

Master's Diploma in Higher Education Studies (2nd Cycle of Studies)

**3.2 Official length of the programme:**

Duration: 3 SEMESTERS

Credit Units (ECTS): 90 CREDIT UNITS – ECTS

**3.3 Access requirement(s):**

Those who hold a diploma (or degree) from Greek Higher Education Institutions or Technological Education Institutes (1st Cycle of Studies). Those who hold a diploma (or degree) from Higher Education Institutions from abroad are expected to dispose academic equivalence certificate issued by DIKATSA or DOATAP.

**4. INFORMATION ON THE CONTENTS AND RESULTS GAINED**

**4.1 Mode of study:**

FULL-TIME

**4.2 Programme requirement(s):**

Postgraduate becomes this candidate who studied for three (3) semesters, was examined successfully on four (4) courses - two (2) obligatory courses and two (2) elective ones - and submitted and defended successfully his/her Master's Thesis and also published two (2) research reports in refereed international journals, or refereed international conferences, or refereed special book editions. In order for a Master's Degree to be awarded, 90 credit units (ECTS) are required.

The holder of the Postgraduate Diploma in Financial and Management Engineering by Research, is able to:

(a) Organize and perform scientific research, either independently or as part of a research group, in subjects related to mathematical or computational modelling, data analysis, experimentation and field search, applied both, in real-world problems from economics, finance and management science, as well as in other topics among those contained in the program of studies,

(b) To publish and present the results of conducted research with scientific excellence and consistency, in related highly respected international journals, books and international conferences, as well as to write related research proposals and scientific reports,

(c) To participate in national and international funded research programs, in subjects related to the interests and specializations of a graduate in financial and management engineering,

(d) To have the option to further extend his studies at the doctoral research level in those subjects that he has previously focused during his postgraduate studies.

**4.3. Programme details (e.g., modules or units studied) and the individual grades / marks / credits units obtained (if this information is available on an official transcript this should be used here):**

The courses on which the Master’s graduate was examined and got a “pass” or a passable grade are the following:

MODULE CODE	NAME OF THE MODULE (COURSE)	TYPE OF THE MODULE (COURSE) (OB/EL)	EXAMINATION PERIOD	GRADE	IN WRITING	CREDIT UNITS (ECTS)
	COURSE A	OB				20
	COURSE B	EL				10
	COURSE C	OB				20
	COURSE D	EL				10
	PUBLISHED RESEARCH	OB				15
	DIPLOMA THESIS	OB				15
	Total Credit Units ECTS					90

The Column “Type of the Module (Course)” gives the characterization obligatory (OB), or elective (EL).

The Column “Credit Units (ECTS)” portrays those credit units that correspond to each course.

Title of the Master’s Thesis: «XX»

**4.4 Grading Scheme and, if available, grade distribution guidance:**

The examination pass grade is equal to or larger than 5, in a grading scale from 1 to 10. The final average grade of the Master’s Diploma (or Postgraduate Degree of Specialization) is characterized as:

- a) “Excellent”, for grades from 8.50 to 10
- b) “Very Good”, for grades from 6.50 to 8.49
- c) “Good”, for grades from 5.00 to 6.49

**4.5 Overall classification of the qualification (in the original language):**

X,XX (EXCELLENT - ΑΡΙΣΤΑ/ VERY GOOD – ΛΙΑΝ ΚΑΛΩΣ/ GOOD - ΚΑΛΩΣ)

**5. INFORMATION ABOUT THE FUNCTION OF THE QUALIFICATION**

**5.1 Access to further study:**

The Master’s Diploma (or Degree) offers the opportunity to its holder to get registered in Ph.D. studies (the Third Cycle of Studies).

**5.2 Professional status (if applicable):**

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## 6. ADDITIONAL INFORMATION

### 6.1 Additional information:

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### 6.2 Further information sources:

- Website of the University of the Aegean  
<http://www.aegean.gr>
- Website of the Department of Financial and Management Engineering  
<http://www.fme.aegean.gr/en>
- Website of the Postgraduate Studies Programme (PSP) in Master by Research on Financial and Management Engineering  
<https://medmode.aegean.gr/en>
- Website of the Ministry of Education and Religious Affairs, Culture and Sports  
<http://www.minedu.gov.gr>
- Websites of the ENIC (European Network of Information Centers in the European Region) and NARIC (National Academic Recognition Information Centers in the European Union) <http://www.enic-naric.net/index.aspx?c=Greece>
- Website of DOATAP (National Academic Recognition Information Center)  
<http://www.doatap.gr>
- Website of IKY (State Scholarships Foundation)  
<http://www.iky.gr>
- Website of UNESCO  
<http://www.unesco.org>
- Website of the European Commission  
<http://europa.eu>
- Website of the Council of Europe  
<http://www.european-council.europa.eu>
- Division of Postgraduate Studies Programme in Master by Research on Financial and Management Engineering  
Postal address: University of the Aegean, School of Engineering, Department of Financial and Management Engineering  
E-mail address: 41, Kountouriotou Str., 82132 Chiow, Greece  
Telephone:+302271035432  
Fax:+302271035429

## 7. CERTIFICATION OF THE SUPPLEMENT

- 7.1 **Date:** XX/XX/XXXX
- 7.2 **Signature and name:** XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
- 7.3 **Capacity:** Vice-Rector of Academic Affairs & Students Welfare
- 7.4 **Official seal:**

This certification is signed by the Vice-Rector of Academic Affairs & Students Welfare, in accordance with the decision of the Senate of the Institution 1/13.09.2018 as published in the Greek Official Government Gazette 4392/B'/02.10.2018

## 8. INFORMATION ON THE NATIONAL HIGHER EDUCATION SYSTEM

### (i) Structure and Operation

According to Law 4009/2011 as it has been modified and is in force at the moment, Higher Education includes two parallel sectors:

- a) the University Sector (i.e. Universities or Higher Education Institutions [A.E.I.]), Athens Technical University, Higher School of Fine Arts, Hellenic Open University) and the International Hellenic University (I.H.U.); and
- b) the Technological Sector (i.e. Technical Education Institutes [T.E.I.] and the Higher School of Pedagogical and Technological Education [ASPATE]).

The aforementioned legislation regulates operation issues of Higher Education to the direction of an extended participation, greater transparency, accountability and reinforcement of the self-government of institutions.

There are also state-owned institutions of Vocational Higher Education that are monitored by other Ministries, offering programmes of professional training the duration of which ranges from two to three years.

### (ii) Access (or admission)

All graduates of Lyceum (General and Vocational) have the right to be admitted to Higher Education.

The Access (or admission) system to the Higher Education Institutions complies with the principle *numerus clausus*, the candidates' preferences of Schools / Departments and with candidates' General Degree of Access. Certain Schools require candidates be examined on special subjects (e.g. Drawing for Architecture) or do practical tests.

### (iii) Qualifications of the Studies Programme

The completion of the Studies Programme of the Schools of the Higher Education Institutions leads to the award of the corresponding Degree (Diploma), which leads to the job market, since it provides the graduate with the accessibility to a Postgraduate Studies Programme; that is, to the second cycle of studies leading to a Master's Diploma of Specialization (equal to a Master's Degree (MSc, MA or an MBA), and to the third cycle of studies leading to Doctoral Diploma (i.e. a Ph.D. degree or a Doctorate).The Diploma (or Degree) is a qualification that is granted

upon the completion of the studies of the first cycle and lasts from four to six years, depending on the field.

The Law 3374/2005 determines the Quality Assurance for Higher Education and the Credit Transfer and Accumulation System, the framework of processes and criteria for the evaluation of departments of Higher Education Institutions (A.E.I.) as well as the certification of students' studies. These measures aim to enhance students' mobility and contribute to the creation of the European Space for Higher Education, as defined by the Bologna Process.

#### (iv) Current Reforms and Initiatives

Regarding the tertiary education and more specifically the Bologna Process and following Law 2916/2001, widespread reforms with ongoing developments were made. More specifically, with Law 3794/2009, the operation of two parallel sectors of the Higher Education has been harmonised and the Technological Education Institutes (TEI) have become part of Higher Education, while Laws 4009/2012, 4071/2012, 4076/2012 and 4115/2013 attempt to assure the quality of studies in Greece, modify the structure and the *modus operandi* of the Higher Education Institutions and to internationalize their nature.

([http://eacea.ec.europa.eu/education/eurydice/documents/eurybase/national\\_summary\\_sheets/047\\_EL\\_EL.pdf](http://eacea.ec.europa.eu/education/eurydice/documents/eurybase/national_summary_sheets/047_EL_EL.pdf))

There is also a detailed description of Greek educational system in the National File that was composed by the Greek Service of European Network for Education EURYDICE

<http://www.eurydice.org>

[http://www.eurydice.org/Eurybase/frameset\\_eurybase.html](http://www.eurydice.org/Eurybase/frameset_eurybase.html)